

PRESS RELEASE

## Groupe Berkem signs a distribution agreement in India for its cosmetic ingredients with Indchem International

**Blanquefort (France), July 4, 2023, at 6:00 PM CEST - Groupe Berkem, a leading player in bio-based chemistry,** announces the signature of an agreement with Indchem International, a major global supplier of cosmetic ingredients for the beauty sector, for the distribution of its cosmetic ingredients in India.

Indchem International is one of the leading specialty chemical distributors of ingredients for the "Lifestyle" segments, whose strength lies in analyzing and responding to constantly evolving market trends, providing its customers with products that have ever more stringent specifications than those demanded by the international market. With this new distribution agreement, Groupe Berkem is extending its strategy of international coverage of the Lifestyle and cosmetics markets in India for its plant-based ingredients, via specialized distributors.

The Indian cosmetics industry was estimated at €5.49 billion in 2019, with ambitions to triple to €17.8 billion by 2025. The rise of the middle class and its purchasing power, the expansion of sales channels, the influence of celebrities, and the search for alternative outlets to China, are all factors expected to strengthen demand for high-end cosmetic products, for which the industry wants to be ready.<sup>1</sup>

**Éric MOUSSU, Vice President of Sales of Groupe Berkem, stated:** *"Aware of the strong growth potential of the Indian market and the need to bring naturalness to cosmetic products to guarantee their quality and performance, we are very proud to be able to rely on solid partners such as Indchem International, which enjoys a strong local footprint, to ensure the distribution of Groupe Berkem's cosmetic ingredients, and to participate in the naturalization of the cosmetics market, which is undergoing rapid transformation, while strengthening our international presence."*

**Tavleen SAINATHAN, Director of IndChem International, adds:** *"We constantly support our customers and strive to be a one-stop solution provider. Our expertise in identifying specific products enables our customers to stand out in the markets they address. Thanks to leading global players in plant-based chemistry like Groupe Berkem, we can reinforce this unique offer of quality products, and enable our customers to strengthen their position in the markets they address via high-end ingredients."*

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<sup>1</sup> Source: data from BusinessFrance

## ABOUT INDICHEM INTERNATIONAL

Indchem International is a specialty chemical distributor that provides high-quality ingredients for the "Lifestyle" segments, such as pharmaceutical, personal care, cosmeceutical, food, nutrition, and biopharmaceuticals. For over two decades, Indchem International has been serving the life sciences industry, sourcing niche products from leading global manufacturers that meet the highest standards of quality and innovation. Indchem International helps customers create inspiring beauty and personal care formulations by offering a wide range of ingredients for hair, skin, body, sun, oral, baby, color cosmetic and cosmeceuticals products. With an in-house application development lab, Indchem offers end-to-end solutions from concept to creation, offering tailor-made solutions for their specific segments. Indchem International is a trend-led and customer-focused company that aims to be a one-stop solution provider for the "Lifestyle" segments.

<https://www.indcheminternational.com/>

## ABOUT GROUPE BERKEM

Founded in 1993 by Olivier Fahy, Chairman and Chief Executive Officer, Groupe Berkem is a leading force in the bio-based chemicals market. Its mission is to advance the environmental transition of companies producing the chemicals used in everyday life (Construction & Materials, Health, Beauty & Nutrition, Hygiene & Protection, and Industry). By harnessing its expertise in both plant extraction and innovative formulations, Groupe Berkem has developed bio-based boosters—unique high-quality bio-based solutions augmenting the performance of synthetic molecules. Groupe Berkem achieved revenue of €51.8 million in 2022. The Group has almost 200 employees working at its head office (Blanquefort, Gironde) and 4 production facilities in Gardonne (Dordogne), La Teste-de-Buch (Gironde), Chartres (Eure-et-Loir) and Tonneins (Lot-et-Garonne).

[www.groupeberkem.com](http://www.groupeberkem.com)

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